



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

NIFTY

23215.0 (-0.1%)

23185 - 23425



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23606	23516	23365	23275	23125	23034	22884

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	36%
Percentage of stocks above 20-Day SMA	26%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23275. If Nifty trades above this level, it may further rally up to 23365-23516-23606 levels. However, if it trades below 23275 levels, we may witness profit booking in the market, and the index may correct up to 23125-23034-22884 levels.

## Price Gainers

Script ID	Price	%Chg
NESTLEIND	1438.3	2.0
HINDUNILVR	2169.5	1.7
AXISBANK	1314.5	1.7
KOTAKBANK	388.1	1.7
ICICIBANK	1293.3	1.4

## Price Losers

Script ID	Price	%Chg
INDUSINDBK	884.0	-4.2
HINDALCO	1039.3	-3.5
COALINDIA	451.0	-3.4
INFY	1145.3	-3.0
ONGC	251.9	-2.7

Index

CMP

Prior Day's Range

BANK NIFTY

55100.3 (-0.2%)

55026 - 55556



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55958	55757	55429	55227	54899	54698	54369

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	75%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 55227. If Bank Nifty trades above this level, it may rally up to 55429-55757-55958 levels. However, if it trades below 55227 levels, we may witness profit booking in the market, and the index may correct up to 54899-54698-54369 levels.

## Price Gainers

Script ID	Price	%Chg
AXISBANK	1314.5	1.7
KOTAKBANK	388.1	1.7
ICICIBANK	1293.3	1.4
HDFCBANK	746.9	1.2
SBIN	1003.3	0.1

## Price Losers

Script ID	Price	%Chg
INDUSINDBK	884.0	-4.2
CANBK	133.5	-3.0
PNB	107.2	-2.3
AUBANK	959.2	-2.0
BANKBARODA	269.3	-1.6

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